

Section 24.5: The Final Outcome

Summary of Outcome

Duration: March 2016 - March 2017.

Reverse auction: $\approx \$10B$ total compensation to 175 departing stations.

Forward auction: $\approx \$20B$ revenue for new licenses (T-Mobile, etc.)

4 Stages: first try to clear 21 channels, then 19, then 18, + finally 14. Fourth stage the first with revenue \geq costs.

Note: with not have been possible without a cutting-edge toolbox for tackling NP-hard problems!